



STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Solar PV Project
Boulder Solar II, LLC
A Subsidiary of SunPower Corporation
Boulder City, Clark County, NV
as required by NRS 701A.375-1(a)

April 12, 2016

Prepared by: Susanna Powers for James R. Wells, CPA, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Boulder Solar II, LLC for the development, construction, and operation of an 50 MW solar photovoltaic power plant in Boulder City, Clark County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Boulder Solar II, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$80,296,991. Given this information, the General Fund will be impacted by an abatement totaling \$1,605,940, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2016	\$ 0	\$ 0
FY 2017	\$ 80,296,991	\$ 1,605,940
FY 2018	\$ 0	\$ 0
Total	\$ 80,296,991	\$ 1,605,940